



To: Housing First Tax Credit Applicants

Notice: **RED-12-12**

From: Real Estate Department

Date: February 28, 2012 **Updated: April 23, 2013**

Re: **2012 General Set-aside**

IHCDA has approximately \$2 million in annual rental housing tax credits remaining to reserve for 2012. Pursuant to the 2012-2013 Qualified Allocation Plan (QAP), IHCDA has a General set aside for Developments that further IHCDA's mission, goals, initiatives and priorities. Pursuant to section E.7 of the QAP, the Authority will exercise its sole discretion in the allocation of the IHCDA General set aside. This year, under the General set aside, IHCDA will allocate the remaining credits to Applicants that qualify as Housing First Developments.

IHCDA will accept applications from March 12, 2012 until May 1, 2012. A recommendation for allocation of credits will not be made until all applications have been evaluated. Thus, it is not a first come, first serve allocation process.

IHCDA anticipates this will be a competitive process with the credits requested likely exceeding the credits available for allocation. The parameters of the QAP will be utilized in the evaluation of the applications and the final decision regarding allocation will rest in the sole discretion of IHCDA.

Should you have questions regarding this notice, please contact Greg Majewski, Homeless Prevention and Housing Specialist at gmajewski@ihcda.in.gov or 317-233-1817.

Update April 23, 2012:

The application deadline has been extended until June 15, 2012.

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